



**camp
cooinda**

Annual Report 2021 - 2022



Camp Cooinda Inc. acknowledges the Ancestors of the GunaiKurnai People, the Traditional Owners of the land on which we gather and pay respects to their Elders both past and present and emerging leaders.

<https://gunaikurnai.org/>



Our objectives

The objectives of Camp Cooinda are to provide camps for children and young people that provide:

- enjoyment
- challenging outdoor activities
- experiences of cooperative relationships
- opportunities to develop initiative and high self-esteem
- an opportunity for reflection on personal values.



1. FROM THE PRESIDENT AND EXECUTIVE OFFICER

Dear Cooinda Community,

David Merritt wrote in *Growing Inside, Outside* that the catastrophic bushfire of 1978 was one of the best things to happen to the camp because in the aftermath, people rallied to rebuild Cooinda literally from the ashes. The past year has once again seen Cooinda engaged in a process of rebuilding. This time the challenge has not been to rebuild facilities, but to re-establish the continuity of the camp experience after several years of cancellations caused by bushfires and the COVID-19 pandemic. Meanwhile, our volunteers have faced similar challenges at home, work and in the community as we emerged from the cycle of lockdowns. With all this taken into account, we are pleased to report that the year has been a success as Cooinda has resumed its full pre-pandemic program of camps.




A summer at Cooinda is always special, but the camps of 2021-2022 were especially so for leaders, campers and families who returned to the peninsula for the first time since 2019. In order to accommodate as many returning campers as possible, younger campers were prevented this year and Cooinda operated smaller camps and smaller patrols. Aside from this, it felt like a regular summer, with all patrols having expeditions under their own power. Cooinda's first tsunami warning presented an unusual challenge on Camp 2. In addition, we have operated the regular Easter weekend for leaders, Leader Training Weekend, and two working bees. The overarching focus of the programs has been to offer as much continuity and connection to Cooinda as possible to those who have missed out; with this secured, we can return to a fuller program that includes as many new faces as possible.

A huge body of procedures and practice has been built and enacted this year to allow camps to take place under pandemic conditions. This year's summer camps were even more minutely planned than normal, built upon a six-month string of dedicated committee meetings in which detailed plans were made while government advice and industry practice continued to evolve. The summer camps took place amidst a dramatic national wave of the COVID-19 Omicron variant, but remained mercifully COVID free. Cooinda's procedures were stress tested by an outbreak on the larger-than-usual Easter camp that was handled deftly by the leadership team.

We thank everyone for their continued support for Camp Cooinda and their work this year.




Jaan Butler
President


Antonia (Toni) Merritt
Executive Officer



2. THE COOINDA EXPERIENCE IN THEIR WORDS

It was wonderful to be back at camp this summer. This sentiment is reflected in the feedback that we received from leaders and campers and the wider Cooinda community through our post-summer surveys.

Below is a sample of the feedback received from the wider Cooinda Community. As always, the people and relationships at camp featured heavily in the feedback. Also of note, 100% of campers and leaders reported feeling 'safe' from a COVID perspective with the interventions put in place for a COVIDsafe summer.

NOTE: With a smaller number of campers being able to attend camps this year, there were also smaller numbers of responses to the surveys than previous years.

2.1 Leaders say

- So good to be back after such a long break between camps. The giant SUP's were a fantastic addition.
- Smiles all around
- very well planned. Outdoor eating was a great idea in general, but also COVID safe. Vaccination requirements and RAT are also good ideas.
- The tsunami warning! But also the sense of joy in everyone to be bac together at camp.
- The leadership team was outstanding. Easily the best week I have had over the last 2 years and a pleasure to see people thrive and work their very best in a team full of supportive people. Thanks for the Cooinda magic!



2.2 Campers say

- Being with awesome people building and strengthening friendships.
- There should be an 'I loved it' box!
- Meeting new people and finally getting to experience a place I'd been hearing about for a long time.
- A really fun place where you have a great time and make lots of friends!
- I loved the people I was around.
- Amazing experience to meet new people and explore the outdoors.
- I liked the stand-up paddle boards and swimming.

Camp Cooinda asks a number of questions as part of its annual camper survey. The answers to the question *Overall, how good was camp for you this summer?* are particularly gratifying.

Q1 Overall, how good was camp for you this summer?

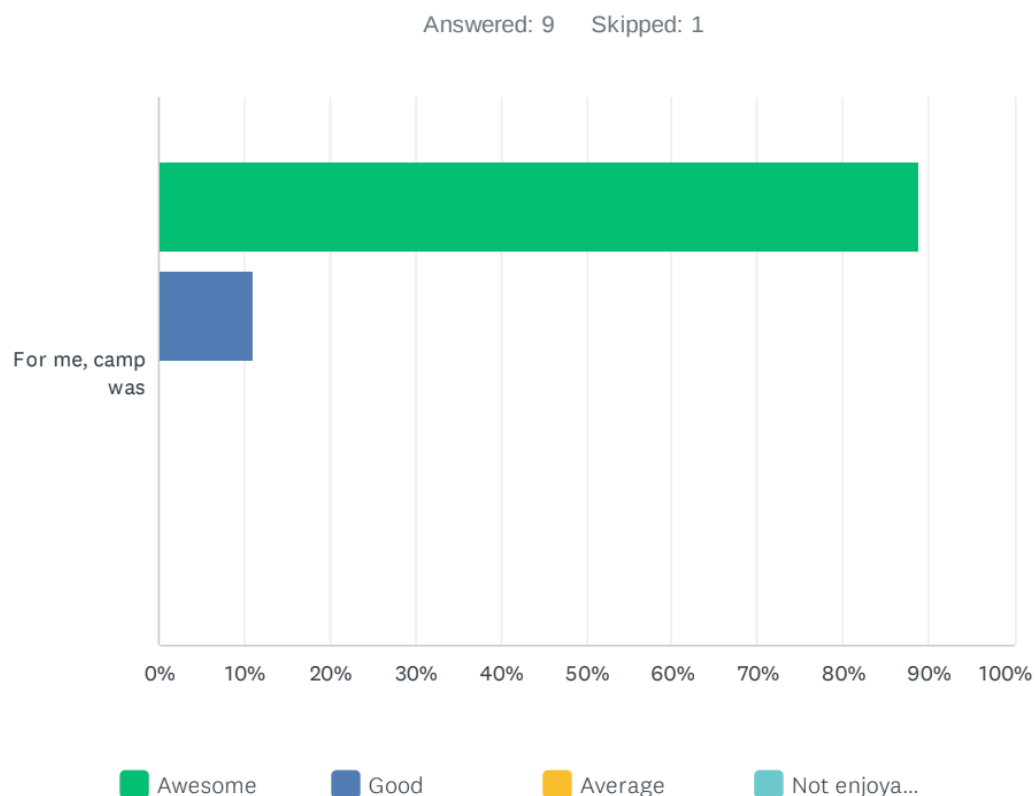


Figure 1. Camper answers to the question *Overall, how good was camp for you this summer?*

2.3 Parents say

- Even better than we could have hoped for.
- My child has brought home lots of stories about the genuine relationships he formed. He spoke of a cohesive patrol group where everyone was treated well.
- Fabulous opportunity to foster independence, experience activities that are not easily accessible, make friends experience real teamwork and have bucket loads of fun.
- You couldn't have made it better, he immediately wanted to know if he could go on camp 2.
- He came home gushing about how good camp was, and how much fun he had. He found some good friends amongst the campers and leaders. He has really enjoyed the activities and was very impressed with all of the meals.
- This camp was the highlight of my daughter's year. After mostly being in lockdown, some independence, new friends and fun was absolutely needed! Thank you so much for running the camp.



3. REPORT OF THE COMMITTEE OF CAMP COOINDA INC.

3.1 Number of Committee meetings

The Committee of Camp Cooinda Inc. met on 7 occasions between July 2021 and June 2022, including one out of session meeting held in December 2021. The timetable for the year included alternating in person and online meetings, although not all in person meetings were able to be held as planned due to ongoing COVID restrictions in Victoria, Australia. We have maintained an agreement with the Kathleen Syme Community Centre, who have continued to be accommodating in allowing room bookings to be cancelled and rebooked in line with coronavirus restrictions.

3.2 Name of Officers and Committee Members

Office	Name	Committee membership during 2021-22	Total attendance
President	Jaan Butler*	Current	5 of 5
	Andrew Rainbow*	Retired (November 2021)	3 of 3
Vice President	Antonia Merritt	Current	6 of 7
Treasurer	Dennis Guo	Current	7 of 7
Secretary	Ruth McDonald	Current	7 of 7
Ordinary Members	Isabel Prior	Current	4 of 6
	Han Hayman	Current	5 of 6
	Belinda McCullough*	Current	2 of 3
	Elizabeth James*	Current	3 of 3
	Sajan James*	Current	3 of 3
	Claire Morrissey*	Current	5 of 6
	Susan Merritt*	Retired (November 2021)	3 of 3
	Alex Ryan*	Retired (November 2021)	2 of 3



***Members appointed to the Committee (or retiring from the Committee) during the 2021 – 2022 financial year.**

3.3 Executive

The Executive meets monthly as well as attending all Committee meetings. Antonia Merritt and Ruth McDonald have been ongoing in their positions for the entirety of the 2021 – 2022 financial year. Jaan Butler successfully nominated to the role of President from Andrew Rainbow at the AGM in November 2021.

Members of the Committee of Camp Cooida Inc. expressed appreciation for the contribution that Andrew Rainbow has made to our organisation. In particular, the bushfire safety plan project (including a risk matrix and evacuation plan, and the associated updating of emergency procedures), was largely driven by him with support from other members. In addition, the committee will continue to drive the work around child safety for which Andrew has been such a strong advocate. Andrew has a calm and gentle approach to all his communication and tasks, and his thoughtful and wise inputs into committee meetings will be very much missed.

3.3 Number of members

Camp Cooida Inc. had 55 financial members at 30 June 2022.



4. PRINCIPAL ACTIVITIES OF CAMP COOINDA INC.

4.1 Camp programs

It was terrific to be able to enable successful summer programs this year. The efforts of the members of the Committee of Camp Cooinda Inc. and all the volunteers involved in the summer program are to be commended. In particular Antonia Merritt's efforts are to be acknowledged. The ongoing pandemic did create challenges for Cooinda. The committee endorsed running summer camps with some additional requirements in place, where all participants were required to be fully vaccinated, numbers of attendees were capped at each camp, and the age range of campers was limited to 14 and over for Summer 2022 to assist with number capping and COVIDsafe behavioural management.

Four residential camp programs were able to be run during the year to June 2022 - two summer camps for young people and two training camps for volunteer leaders.



Unfortunately, the decision was made to cancel our planned Family Camp for this year. The decision was made based on a balance of risk during the ongoing global pandemic and the decision to maintain focus on the successful planning of summer camps, which is the priority for Camp Cooinda Inc. This ended up being the correct decision made early on in the year, as by the time September arrived Melbourne was back on COVID restrictions.

4.2 Summer camps

Our first COVIDsafe programs were successfully completed this summer, with thirty-nine young people experiencing Cooinda's unique program. As in previous years, leaders filled roles as patrol leaders, cooks, powerboat operators, skills instructors, supplies organisers, island directors and games leaders – all capably overseen by experienced Program Directors and Summer Camp Directors.

Multiple COVIDsafe strategies were put into place prior to camps, with a high level of compliance from both the leadership team and campers. In order to appropriately communicate these COVIDsafe requirements, the Committee ran an information session for parents prior to camp.

Camp One was attended by 24 campers and 22 leaders. The Summer Camp Director was Phil Hart and the Program Directors were Jaan Butler and Claire Morrissey. This camp was challenged with an initial heat wave which was followed by storms and incessant rain.

The shadow of the pandemic and the smaller camp played into the experience. Some participants described feeling protected and in a bubble, away from the feeling of chaos outside of Cooinda. The older cohort of campers presented a decreased need for pastoral care and mostly had previous Cooinda experience, making some aspects of leadership less onerous but decreased diversity at camp.

COVIDsafe principles worked for this camp with one program director and one camper delaying their initial attendance while waiting for PCR test results. Outdoor dining and social distancing were practiced for the duration of the camp.

All of the patrols managed to get out on expedition. Patrol blue were given a challenging expedition to Storm Point to give them a taste of risk management in preparation for future leadership.



Camp Two was attended by 19 campers and 22 leaders. The Summer Camp Director was Louisa Coppel and the Program Directors were Mich Thornton and Lachlan 'Paddington' Linsdell.

Camp Two commenced as the Omicron wave took a strong hold of NSW and numbers in Victoria were also growing. In the lead up to camp four leaders had to cancel as they were either close contacts or tested positive to COVID-19.

With reduced leaders, the decision was made to combine the campers into two patrols to manage with the reduced leader numbers. The weather played a big part in this program, with high winds and thunderstorms impacting on initial canoe training. In another first for a Cooinda program, the greater Gippsland lakes were issued with a tsunami warning! Fortunately, this warning passed without incident.

Both patrols successfully managed expeditions. The experience of Camp Two was described as overwhelmingly positive.

Donations from the Camp Mallana Trust provided financial assistance that supported one camper to participate in Cooinda's 2021-22 summer camp program.



4.3 Easter camp

Easter was also run according to Cooinda's new COVIDsafe plan, with Mark Lewis and Jane McCurry as the Program Directors, ably supported by Isabel Prior in the kitchen. Thirty-seven leaders attended. Water based activities were not able to go ahead due to a blue green algae bloom; however, a group of leaders hiked to Storm Point with a follow up party driving to bring more supplies.

This camp saw an individual test positive for Covid on a rapid antigen test. The situation was managed well onsite with external phone support and advice sought from members of the Executive and from the greater Cooinda organisation. Close contacts were identified and the situation was contained appropriately. Transport home was managed carefully. Further testing after Easter camp showed this situation to be a non- exposure. Lessons learnt from this situation will be built into future Cooinda programs.



5. KEY DEVELOPMENTS 2021-22

The following list outlines key developments and achievements of Camp Cooinda over the past financial year, in particular, the activities of the Committee.



- The Committee is into the third year of our current Strategic Plan 2019-2024. This plan focuses on four goals: program planning, organisational capability, supporter engagement, and sustainable governance. Progress on the plan is available for review in Section 5.1.
- The Committee applied for the Gardiner Foundation Community Grants Program, and was successful in obtaining \$3,000 for the training of boat operators. Training will be organised in the next financial year.
- The Committee applied for a Mars Grant, sponsored by Advance Pet Food, and was successful in obtaining \$1,000 to aid engagement with the Gunaikurnai mob and support places on camps.
- The offer of a significant anonymous donation has been received by the Committee. The Executive are working with the donor to ensure the funding is utilised in a mutually beneficial way.
- COVIDSafe plans, and supplementary standard operating procedural documents were developed and modified throughout the year in line with overarching DHHS guidelines. These resources allowed for leaders and campers to be confident in the expectations of their attendance at programs.
- The cost of insurance has risen dramatically during the last financial year, as can be seen in the financial documents in this report. Cooinda is looking at alternatives to the high fees, including seeking support from the government to help fund this growing cost.
- We are continuing to work with MLC to progress plans for a permanent hall solution following the closure of Cooinda's old hall. As in previous years, MLC's Margaret Jackson Centre was used as the Cooinda hall for residential camps.
- Camp Cooinda continues to look for ways to streamline its documentation of policies and practices, including the development of style guide, instituting a consistent style across all manuals and shifting to online management of records, where appropriate.
- The management of the organisation continues to evolve to help support excellent program delivery, strong governance and strategic planning. In the coming year, the organisation will continue to focus on distribution of workloads to support sustainability, including seeking new people to rotate into the Executive Group.



5.1 The Cooinda Strategic Plan 2019-24

Succession planning: November 2021 saw the retirement of Andrew Rainbow as President, enacting the suggestion that three years is an appropriate term for the executive group. Ruth McDonald, the current secretary will retire November 2022, Antonia Merritt will step down from her role as Vice President in November 2023. Replacements are actively being sought for both roles.

Stakeholder relations: The Committee of Camp Cooinda maintains a focus on leadership engagement and participation. To that end, it has been invaluable to be back on site interacting with each other in person while participating in camp programs. The importance of leadership recruitment from the oldest patrol will also be tapped into.

Camp Cooinda Inc. also acknowledges the importance of the ongoing interaction and relationship with MLC and the Barton-Crees Memorial Trust, with communication being maintained through the Executive.

Diversity and inclusion: A larger diversity and inclusion project has been commenced by the Committee of Camp Cooinda Inc. This plan will take some time to build into the culture of Cooinda. The four areas to be addressed within the plan are: (1) create awareness and understanding; (2) build capability and confidence; (3) attract, grow and develop; and (4) value people we have and the people that we gain.

Initial plans have been commenced and member feedback has been received, with the aim of confirming specific objectives and building an achievable plan with an appropriate timeline.

Continued focus on child safety and protection: This year has seen the Committee of Camp Cooinda Inc. continue to examine the child safe policies of other organisations running camp programs and working to align with best practice and guidelines.



5.3 Memberships

Camp Cooinda continues to be a member of the Barton-Crees Memorial Trust, the 'landlord' of the land on Banksia Peninsula where our program is based. Phil Hart maintains his position as Treasurer of the Trust's Committee of Management.

Camp Cooinda is a member of the Australian Camps Association, the peak body for camps and camp related service suppliers in Australia. This membership ensures we keep in touch with industry developments and promotes our camp programs widely.



5.4 Acknowledgements and thanks

Camp Cooinda Inc. acknowledges the following:

- Ernst and Young for provision of pro bono auditing services.
- The ongoing relationship and generosity of Jan Dodson and Linda Ross of the Stephenson family who have allowed Cooinda campers to enjoy their beautiful Nicholson River property for decades. We will be back.
- Camp Mallana Trust for their grant supporting campers to attend Cooinda who would not be able to afford it otherwise.
- Louisa Coppel for preparing and submitting the successful grant application for the Gardiner Foundation Community Grant Program.
- Andrew Rainbow for preparing and submitting the successful Mars grant, sponsored by Advance Pet Food.
- To our currently anonymous donor family for their confidence in Camp Cooinda.
- Committee Members and Members for their contributions and support in 2021-22.



6. Governance

6.1 Camp Cooinda Inc. Organisation Chart as at 30th June 2022

55 Members	Executive Officer Antonia Merritt	Camper Applications - Anna Mezzetti and Medbh Mezzetti
Committee of Camp Cooinda Inc. Jaan Butler (President) Toni Merritt (Vice President) Ruth McDonald (Secretary) Dennis Guo (Treasurer) <i>Ordinary Committee members</i> Isabel Prior Han Hayman Belinda McCullough Claire Morrissey Elizabeth James Sajan James	Executive Group Antonia Merritt (Exec. Officer) Ruth McDonald (Secretary) Andrew Rainbow (President)	Leader Selection - Isabel Prior and Claire Morrissey
		Leader Development - Claire Morrissey
		Leader Retention - Vacant
	Finance Committee Dennis Guo (Treasurer) David Merritt Phil Hart	Privacy - Louisa Gibbs
		Food Safety - Louisa Coppel
		Equipment and Maintenance - Vacant
	Webteam <i>Webmasters</i> Geoff Adams & Phil Hart <i>Web editors</i> Tony and Josh Merritt	Powerboats Maintenance - Phil Hart
		Call of Cooinda - Executive Group
		Barton-Crees Memorial Trust Representative - Phil Hart



7. Overview of Financial Results

While Camp Cooinda had to run smaller summer camp programs this financial year, the organisation remains in a strong financial position. This will ensure that Camp Cooinda will be able to deliver well run and resourced camps that make a difference to the lives of young people within a strong governance framework, as soon as the COVID-19 environment allows.

7.1 Impact of COVID-19 on income

- Two smaller than usual summer camps were held this year due to the pandemic. Consequently, there were smaller income from camp fees and bus travel compared to pre-pandemic financial years. Fees and bus income are \$23,459 and \$3,000 respectively.
- Merchandise income of \$3,364, a nearly 44% decrease from the previous year.
- Donations of \$1500 compared to \$1,000 of previous year.

7.2 Analysis of other income

- Dividend and interest income at \$12,409 were just more than half of last year's figure at \$24,593. This is largely because the Uethical's end of financial year distributions, which totals are \$8,658, were dated in July and recorded in next financial year while in last year, they were dated in June and included in last year's figures. With this taken into account, the figure was down \$3,526 from last year.
- Equity market performance was more volatile than last year due to lingering COVID pandemic, war in Ukraine, and surging inflation. As a result, unrealised loss on available for sale investments was \$30,931, compared to a gain of \$54,168 last year.
- At 30 June 2022, almost half of the investments were held in cash which is consistent with Finance Committee recommendations and prudent in the current economic environment.
- Operating cash flows were \$13,974 negative for the year.

7.3 Analysis of costs

- Total expenses of \$66,641, significantly up from \$29,864 for the previous year, when no summer camps were held.
- All the variable expenses, such as food, fuel, equipment, program and training were substantially more than for the previous year for the same reason.
- Other expense categories were more stable. Depreciation expense for the year was \$8,845 compared to \$9,319 last year.
- Insurance was \$23,809, more than triple of last year's figure, which was \$6,943. The trend of surging insurance premiums for public liability insurance continued this year and got even worse. Rates and levies were \$2,137 this year, up from \$1,213 of last year. Software and applications were \$448, up from zero of last year.
- Merchandise expenses decreased to \$3,098 this year from \$3,856 the previous year, as the online store is mostly 'print on order' rather than 'order in advance'.

Maintenance was \$2,857, down from \$4,849 of last year. Stationery and Administration, telephone and internet were also down at \$117 and \$210 respectively, from \$550 and \$490 of previous year.

- Just like last year, there was no venues expense this year.
- No income tax is payable as the organisation is an Income Tax Exempt Charity.

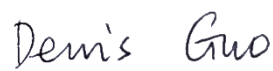
7.3 Significant events after balance date and/or likely developments

There is none to report.

7.4 Signed in accordance with a resolution of the Committee



Toni Merritt
Executive Officer



Dennis Guo
Treasurer

Melbourne, Victoria
9 October 2022



8. Financial Statements

8.1 Statement of Comprehensive Income for the year ended 30 June 2022

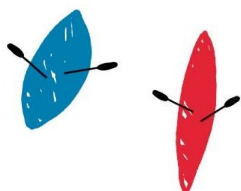
	30 June 2022 \$	30 June 2021 \$
INCOME		
Fees	23,459	0
Buses income	3,000	0
Donations	1,500	1,000
Leader donations	-	-
Dividends and interest	12,409	24,593
General store & merchandise (incl jackets income)	3,364	5,959
Realised gain on sale of investments	0	0
Unrealised gain (loss) on available for sale investments	(30,931)	54,168
Miscellaneous income	90	12
Total Income	12,891	85,732
EXPENSES		
Maintenance	2,857	4,849
Insurance	23,809	6,943
Rates & levies	2,137	1,213
Program	1,374	0
Food	13,940	1,863
General store & merchandise	3,098	3,856
Training	1,015	93
Fuel & travel	7,322	0
Postage	110	0
Stationery & administration	117	550
Venues & Committee	0	0
Telephone & internet	210	490
Sundry expenses	366	36
Software & Apps	448	0
Equipment	993	652
Depreciation	8,845	9,319
Total Expenses	66,641	29,864
Total Surplus and Comprehensive Income (Loss)	(53,750)	55,868

The Statement of Comprehensive Income should be read in conjunction with the accompanying notes.



8.2 Cash Flow Statement for the year ended 30 June 2022

	30 June 2022 \$	30 June 2021 \$
<i>Cash flows from operating activities</i>		
Cash receipts from camp & bus fees	26,459	0
Cash receipts from general store	3,364	5,959
Cash received from donations & leader donations	1,500	1,000
Cash received from miscellaneous income	90	12
Dividend and interest received	12,409	24,593
Cash payments relating to the Camp	(57,796)	(20,545)
Cash inflows from operating activities	(13,974)	11,019
<i>Cash flows from investing activities</i>		
Redemption from U Ethical Cash Management Trust	17,000	28,000
Redemption from U Ethical Australian Equities Trust	0	0
Investment in U Ethical Cash Management Trust	0	0
Interest reinvested in U Ethical Funds	(6,202)	(16,096)
Purchase of fixed assets	0	(17,343)
Cash outflows from investing activities	10,798	(5,439)
Total inflows/(outflows) of cash for the year	(3,176)	5,580
Opening balance – cash at bank	12,080	6,500
Closing balance – cash at bank	<u>8,904</u>	<u>12,080</u>
Net cash inflow/(outflow)	<u>(3,176)</u>	<u>5,580</u>
Reconciliation of Net Surplus to Cash Flows from Operations		
Net Surplus/(Loss) as per Statement of Comprehensive Income	(53,750)	55,868
Add back non-cash items		
• Depreciation	8845	9,319
• Realised gain on sale of investments	0	0
• Unrealised (gain) & loss on available for sale investments	<u>30,931</u>	<u>(54,168)</u>
Cash Flows from Operations	<u>(13,974)</u>	<u>11,019</u>



8.3 Statement of Financial Position As at 30 June 2022

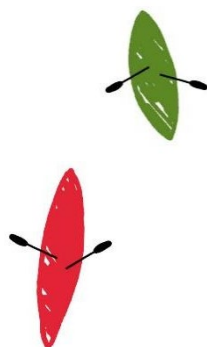
	30 June 2022 \$	30 June 2021 \$
ASSETS		
Bank Australia Operating Account	8149	12,079
Bank Australia Investment Account	1	1
Australia Post Load & Go Card	756	0
Available for sale investments		
U Ethical Cash Management Trust	244,630	255,428
U Ethical Australian Equities Trust	176,001	201,837
Vanguard High Yield Shares Fund	68,222	73,317
Fixed Assets		
Buildings	13,113	14,230
Equipment	29,041	36,770
Island Property	20,230	20,230
Total Assets	560,143	613,892
LIABILITIES		
Creditors and accruals	-	-
Total liabilities	-	-
Net Assets	<u>560,143</u>	<u>613,892</u>
Accumulated Funds		
Equipment Reserve	30,000	30,000
Investment Reserve	342,544	322,850
Unrealised Capital Gain/Loss Reserve	45,245	45,245
Retained Earnings	196,104	159,929
Net Surplus for the year	(53,750)	55,868
Total Accumulated Funds	<u>560,143</u>	<u>613,892</u>



Statement of Accumulated Funds Detail follows.
The Statement of Financial Position should be read in conjunction with the accompanying notes

8.4 Accumulated Funds Detail As at 30 June 2022

	30 June 2022 \$
EQUIPMENT RESERVE	
Opening balance as at 1 July	30,000
Transfer from/(to) Retained Earnings	<u>-</u>
Closing balance as at 30 June	<u>30,000</u>
INVESTMENT RESERVE	
Opening balance as at 1 July	322,850
Transfer from/ (to) Retained Earnings	<u>19,694</u>
Closing balance as at 30 June	<u>342,544</u>
UNREALISED CAPITAL GAIN/LOSS RESERVE	
Opening balance as at 1 July	45,245
Unrealised gain (loss) on investments	<u>-</u>
Closing balance as at 30 June	<u>45,245</u>
RETAINED EARNINGS	
Opening balance as at 1 July	215,798
Adjustments to transactions of previous financial years	-
Transfer to Investment Reserve	<u>(19,694)</u>
Retained earnings before current	196,104
Net surplus for the year as per Income Statement	<u>(53,750)</u>
Closing balance as at 30 June	<u>142,354</u>



8.5 Notes to the Financial Statements for 2021

1. The Association is an Income Tax Exempt Charity and is not registered for GST.
2. **Investment Funds** that are held for long-term growth but are available for sale if required are accounted for at market value at each balance date, with any unrealised capital gains or losses being recognised in the Income Statement from year 2020. Prior to 2020, unrealised capital gains or losses were accounted for as a category of Accumulated Funds in the Statement of Financial Position. This figure has been retained unchanged since then.

	\$
U Ethical Australian Equities Trust value at 30 June 2021 was	201,837
Less: Redemption	-
Market value at 30 June 2022:	<u>176,001</u>
Unrealised capital gain for the year:	(25,836)
Vanguard High Yield Australian Shares Fund value at 30 June 2021 was	73,317
Market value at 30 June 2022:	<u>68,222</u>
Unrealised capital gain for the year:	(5,095)
Total unrealised capital gain for year to 30 June 2022:	<u>(30,931)</u>

3. Plant & Equipment

Buildings and equipment are carried at the lesser of cost and market value. Buildings and equipment are depreciated on a straight line basis over their estimated useful life.

Cost	Buildings	Equipmen	Total
Opening balance @ 1 July 2021	39,776	272,349	312,125
Additions	-	-	-
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
Closing balances @ 30 June 2022	39,776	272,349	312,125
Depreciation			
Opening balance @ 1 July 2021	(25,546)	(235,579)	(255,172)
Adjustment to previous years transaction	-	-	-
Depreciation	(1,117)	(7,729)	(8,846)
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
Closing balances @ 30 June 2022	(26,683)	(243,308)	(269,971)
Written Down Value @ 30 June 2022	13,113	29,041	42,154

4. **The island property is included at the cost of purchase of land.** As no building permit is available and the island is subject to flooding, market value is uncertain. A small amount of construction on the Island is included in buildings.

5. Categories in accumulated funds

“Equipment Reserve” is set each year by the Committee as part of capital planning for estimated major equipment needs with a 3 year perspective. This year the fund was not adjusted as the balance is anticipated to meet planned future equipment outlays.

“Investment Reserve” is a designated component within Camp Cooinda’s investments. It was established with funds from part of the sale of buildings and transfer of part of a lease in 1991 and by decision of the Committee is adjusted each year by an amount set in light of the annual CPI to maintain its value.

“Retained Earnings” includes the current year result (“current earnings”), accumulated retained earnings, and investments other than the Investment Fund.

“Unrealised Capital Gain/Loss Reserve” Prior to 2020, unrealised capital gains or losses of investments available for sale were accounted for as a category of Accumulated Funds in the Statement of Financial Position. This figure has been retained unchanged since then.

6. Contingent liabilities

Camp Cooinda has an offer to MLC to co-contribute \$200,000 for the construction of a new hall. This offer is yet to be accepted by MLC and the negotiation is still under way. No contract or binding commitment is in place yet.

Committee Declaration

A resolution of the Committee of Camp Cooinda Incorporated certifies that:

1. The statements have been prepared in accordance with the Australian accounting standards.
2. The statements attached to this report give a true and fair view of the financial position of Camp Cooinda Incorporated during and at the end of the financial year of the association ending on 30 June 2022.
3. In the opinion of the Committee there are reasonable grounds to believe that the association will be able to pay its debts as and when they become due and payable.

The Committee authorised the following Officers of Camp Cooinda Inc. to sign this Declaration on behalf of the Committee.



Toni Merritt
Executive Officer
Melbourne, Victoria
9 October 2022



Dennis Guo
Treasurer





Camp Cooinda Inc

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